

Combating Money-Laundering and Criminal Financing Terrorism

Dec 16 – 17, 2024

Venue: PIM, Islamabad.

Rs. 31,000/=

Money laundering has become a pertinent problem worldwide threatening the stability of various regions by actively supporting and strengthening terrorist networks and criminal organizations. The links between money laundering, organized crime, drug trafficking and terrorism pose a risk to financial institutions globally. Across the world, banks, financial and other institutions are required to introduce and implement systems to prevent anti-social elements from using illegal banking and non-banking channels for money laundering. One of the most important tools used by banks to expose criminal activity has been to adopt SBP/SECP Prudential Regulations and guidelines on “Know Your Customer” guidelines that help detect suspicious activity by account holders. Adoption of appropriate know-your-customer (KYC) procedures within individual institutions is an essential part of risk management to safeguard the confidence and the integrity of a financial system.

LEARNING OUTCOME:

The course is designed to update the knowledge of the participants with regards to:

- After completion of program, participant can get greater knowledge of AML
- Understanding of AML Laws with respect to Financial and Non-Financial Sectors
- Understanding of AML Laws with respect to various Sectors
- SBP/SECP Laws understanding with respect to AML
- Business Ethics and AML
- Knowing and understanding of Illegal and Legal Money and their transaction Pakistan’s AML/CFT latest regulatory framework.
- Develop The Risk Profile Of their Institution
- Analyze The Characteristics Of A Corporate Customer And Assign Its Risk Rating
- Identify Risks And Weaknesses So That Internal Controls Can Be Put Into Place
- To Prevent Systemic Failures that May Lead To Financial Or Reputational Losses

WHO MUST ATTEND?

- Manager operation
- Customer service staff
- Relationship manager
- Compliance and audit staff

COURSE CONTENTS:

- Money Laundering And Terrorist Financing Re-Defined: The Nature And Scale Of The Problem
 - The Stages Of Money Laundering And Terror Financing
 - How Financial Services Firms Could Become Vulnerable Session
 - FATF Initiatives/UN Sanctions
 - Regulatory Requirements Applicable To All Firms Session
 - The Functions Of The Money Laundering Reporting Officer
 - The Concept And Practice Of The “Risk-Based Approach”
 - Customer Due Diligence: Know Your Customer And Customer Risk Assessment
 - Verification Of Identity: Individuals And Corporates
 - The Risks Associated With Politically Exposed Persons And Higher Risk Jurisdictions Session
 - Ongoing Transaction Monitoring
 - Identifying And Reporting Suspicious Activity
 - Record Keeping
 - Offences And Penalties
 - Account Opening and SBP Prudential Regulations
 - Is CDD/KYC mandatory?
 - Characteristics of Suspicious Transactions (Red Alerts)
 - Anti-Money Laundering Act-2010- Salient features
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- Managing the Risk of Money Laundering and Terrorist Financing
 - Transaction Monitoring and Filtering Framework
 - International Laws on Money Laundering-FATF Recommendations and others

FOR DETAILS AND REGISTRATION

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