

Implementing Strategy for Achieving Competitive Objectives

Oct 21 – 22, 2024

Venue: PIM, Karachi

Rs. 31,000/=

Course Description

Once an organization creates a strategy to meet its goals, implementation is the next step for successful execution. It is the process that turns strategies and plans into actions in order to accomplish strategic objectives and goals. According to Fortune Magazine, nine out of ten organizations fail to implement their strategic plan for many reasons:

- 60% of organizations don't link strategy to budgeting
- 75% of organizations don't link employee incentives to strategy
- 86% of business owners and managers spend less than one hour per month discussing strategy
- 95% of the typical workforce doesn't understand their organization's strategy.

Therefore, implementing the strategic plan is as important, or even more important, than the strategy. It requires the participation of the entire organization.

This program will acquaint you with key aspects for successfully implementing a strategic plan. The program also includes reasons of failure in implementing the strategy.

LEARNING OUTCOMES

You will be able to:

- Apply the key factors for successful implementation of strategy.
- Identify reason for the failure of strategies and the measures to avoid them.
- Know the importance of culture and practices in the successful implementation of strategies.
- Decide on the appropriate organizational structure required for strategy implementation.
- Select the suitable business model for international operations.
- Develop an ambidextrous organization required for innovation and growth.

WHO MUST ATTEND?

- Executives and senior managers engaged in leading and supporting their organizations strategy.
- Departmental heads involved in designing, formulating, and implementing strategy.
- Entrepreneurs developing business plans and strategy for their business.

COURSE CONTENTS:

- Strategic Control and Corporate Governance
- The use of levers of behavioral controls: culture, rewards, and boundaries.
- Organizational boundaries and its implication on strategy implication.
- The need for developing ambidextrous organizational designs effective strategy execution.
- The leadership role in implementing strategy by effective use of power and overcoming barriers to change.
- Importance of ethical organization in strategy execution based on integrity and compliance based approaches.
- Managing innovation and fostering corporate entrepreneurship for the attainment of strategic objective.
- Key ingredients for successful strategy implementations
- Reasons for strategy failures

LEARNING METHODOLOGY

- Interactive sessions with class discussions
- Individual Exercises
- Case studies
- Group Discussions
- Self-assessment through questionnaires
- Videos

FOR DETAILS AND REGISTRATION

PIM, Karachi: Management House, Shahra-e-Iran, Clifton, Karachi 75600
Voice Dir: (+9221) 9925 1718, 9925 1680, E-Mail: program@pim.com.pk

PIM, Lahore: Management House, 70-B/2, Gulberg III, Lahore 54600.
Voice Dir: (+9242) 9926 3137
Mobile: 0300-8840880, 0332-4353820 E-Mail: pimlhe@pim.com.pk

PIM, Islamabad: Plot No. 12-K, Sitara Market, Sector G-7 Markaz, Islamabad
Voice Dir: (+9251) 9252651 -2, E-Mail: pimisb@pim.com.pk